

# Lebanon Urban Renewal Agency

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a component of



## Proposed Budget & Financial Plan

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FY 2020 - 2021



# Budget Committee Members

## Agency Officials

Paul R. Aziz  
Wayne Rieskamp  
Robert Furlow  
Rebecca Grizzle  
Karin Stauder  
Jason Bolen  
Michelle Steinhebel

## CITIZENS APPOINTED

Lance Caddy  
Josh Port  
Virginia Cloyd  
Kim Ullfers  
Bob Elliott  
Tom Wells  
Kate Lacy

## ADMINISTRATIVE STAFF

Interim City Manager: Ron Whitlatch  
Chief of Police: Frank Stevenson  
City Attorney: Trē Kennedy  
City Clerk: Kim Scheafer  
Community Development Director: Kelly Hart  
Human Resources Director: Angela Solesbee  
Finance Director: Matt Apken  
Information Services Director: Brent Hurst  
Library Services Director: Kendra Antila  
Senior Services Director: Kindra Oliver  
Engineering Services Director: Ron Whitlatch  
Maintenance Division Director: Jason Williams

**Lebanon Urban Renewal Agency**

**FY 2020/21 ANNUAL BUDGET**

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# FY 2020-21 Budget Message

## INTRODUCTION

We, the Agency Manager and the Budget Officer for the Lebanon Urban Renewal Agency, a component unit of the City of Lebanon, respectfully submit the following budget for the Fiscal Year July 1, 2020 to June 30, 2021. Even with the significant challenge of matching expenses with forecast revenues, the fund is balanced.

## SIGNIFICANT HIGHLIGHTS

- Agency contingencies are up 48.11 percent or \$979,368 from \$2,035,834 to \$3,015,202.
- The fund continues to be set aside for future debt payments.
- Special payments of \$1,108,568 will be made from the City of Lebanon to the Northwest Lebanon Urban Renewal District within the Agency.
- Will increase the amount the Northwest Lebanon Urban Renewal District will underfund taxes this year by approximately \$1,600,000. This will allow these property taxes to be distributed to the other taxing districts in the area.
- The Cheadle Lake and North Gateway Urban Renewal Districts will see most of their expenses go to debt service payments.

## OVERVIEW

The Lebanon Urban Renewal Agency's Budget is \$5,886,185 The table below shows the overall changes in the budget from the prior year.

	<b>FY 2019/20</b>	<b>FY 2020/21</b>	<b>% Change</b>
Northwest Lebanon Urban Renewal District	\$3,496,097	\$3,994,026	7.06%
Cheadle Lake Urban Renewal District	681,591	628,500	(7.79%)
North Gateway Urban Renewal District	1,639,178	1,260,409	(23.11%)
Downtown Urban Renewal District	1,000	3,250	225%
<b>Total</b>	<b>\$ 5,817,866</b>	<b>\$ 5,886,185</b>	<b>1.17%</b>

This amount is \$68,319 more than the budget for FY2019/20 and represents a 1.17 percent increase. The increase is mainly due to contingencies increased by \$979,368, while the debt service line item decreased by \$504,244. Transfers out also decreased by \$332,464.

We extend our sincere thanks to the Budget Committee members for serving our community by being a part of this vital committee. We earnestly solicit your input as we strive to create a budget that is fiscally responsible while also meeting the Agency's goals and the community's needs.

The budget is not only a spending plan, but a policy statement. As such, it outlines the priorities of the Agency and the Agency Officials. It outlines activities, service levels and projects for the coming fiscal year and beyond. Thoughtful participation in the budgeting process helps assure a budget that best reflects the values of the community.

This budget is presented to the Agency Officials, Budget Committee and the community for their review and consideration for the Agency's operations, services, projects and programs in Fiscal Year 2020/21.

Respectfully submitted,

*Ron Whitlatch*

Ron Whitlatch  
Interim Agency Manager

*Matt Apken*

Matt Apken  
Finance Director

# **Urban Renewal District**

## **Northwest Lebanon Urban Renewal District-925**

### **Purpose**

The Northwest Lebanon Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD. In 1989, the City established the Northwest Lebanon Urban Renewal District. The purpose of the District is to provide for development of infrastructure to serve industrially zoned property within the District boundaries. A substantial amendment to the original Plan was completed in FY 12/13. This amendment adjusted the maximum indebtedness for the District, expanded the boundary to include several street segments south of the original District along with their corresponding underground utility systems, and clarify funding to be used on public facility projects for the water system.

### **Debt Service**

In August 2000, the District issued \$5,435,000 (Lebanon2020) in construction bonds. The agreement with the bondholders requires that a separate account be set up for debt reserve and debt repayment expenses. For the 2000 issue, interest rates range from 4.75% to 6.00%. These bonds were refinanced in 2010 with over \$200,000 in savings over the remaining life of the bond. The interest rates on the refinanced bonds range from 2.5% to 3.5%. Final maturity for the reissued bonds is in June 2020. (LebanonURD10)

To acquire funding in support of the Lowes Project, the City arranged with the State for SPWF (Special Public Works Funds) funding through the Economic and Community Development

Department. The amount borrowed in 2007 was \$3,677,462 with interest rates ranging from 4.00% to 4.375%. Final maturity is in December 2031. (B05003).

## **FY2020-2021 Objective**

The objective of the Northwest Lebanon Urban Renewal District (URD) is to provide an accounting for funds collected from URD, make the bond payments on all authorized debt issues and accomplish projects as listed in the URD master plan. The proposed budget estimates underfunding the property tax collections to provide funding back to the other taxing districts.

## **FY2020-2021 Staffing**

No staff is allocated to this fund.

## City of Lebanon, OR Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
Fund	NORTHWEST URBAN RENEWAL							
Dept	BALANCE SHEET/REV							
R1	Rev.-Taxes & Assess							
925-000-47010	Current Property Taxes	1,642,741	1,650,922	1,600,000	1,626,549	930,000		
925-000-47020	Delinquent Prop Taxes	74,234	113,070	35,000	35,000	20,000		
925-000-48101	Interest On Taxes	8,957	8,051	-	-	-		
	<b>Rev.-Taxes &amp; Assess Totals</b>	<b>1,725,932</b>	<b>1,772,043</b>	<b>1,635,000</b>	<b>1,661,549</b>	<b>950,000</b>	-	-
R6	Rev.-Miscellaneous							
925-000-48100	Interest On Investment	26,045	47,929	15,000	18,000	10,000		
	<b>Rev.-Miscellaneous Totals</b>	<b>26,045</b>	<b>47,929</b>	<b>15,000</b>	<b>18,000</b>	<b>10,000</b>	-	-
R7	Rev.-Transfers In							
925-000-49161	From Other Funds	-	-	-		1,108,568		
	<b>Rev.-Transfers In Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,108,568</b>	-	-
R8	Rev.-Other Sources							
925-000-41051	State Loan Funds	2,563,391	-	-	-	-		
925-000-49901	Beginning Balance	1,672,367	1,812,063	1,846,097	1,968,138	1,925,458		
	<b>Rev.-Other Sources Totals</b>	<b>4,235,758</b>	<b>1,812,063</b>	<b>1,846,097</b>	<b>1,968,138</b>	<b>1,925,458</b>	-	-
<b>Revenue Sub Totals:</b>		<b>5,987,735</b>	<b>3,632,035</b>	<b>3,496,097</b>	<b>3,647,687</b>	<b>3,994,026</b>	-	-

## City of Lebanon, OR

### Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
Dept	NORTHWEST URBAN RENEWAL							
E2	Exp.-Materials & Services							
925-925-61130	Contract Services	19,324	13,549	20,000	48,138	-		
925-925-61240	Dept/Operating Expense	215	-	-	-	-		
	<b>Exp.-Materials &amp; Services Totals</b>	<b>19,539</b>	<b>13,549</b>	<b>20,000</b>	<b>48,138</b>	<b>-</b>	<b>-</b>	<b>-</b>
E4	Exp.-Transfers Out							
925-925-90010	To General Fund	20,145	15,115	19,754	19,754	-		
925-925-90011	To General Fund-Sal/Ben	90,598	155,688	170,643	170,643	-		
925-925-90017	To Debt Service	852,650	859,450	865,250	865,250	-		
925-925-90027	To Info System Service	14,000	-	-	-	-		
	<b>Exp.-Transfers Out Totals</b>	<b>977,393</b>	<b>1,030,253</b>	<b>1,055,647</b>	<b>1,055,647</b>	<b>-</b>	<b>-</b>	<b>-</b>
E5	Exp.-Contingencies							
925-925-80005	Operating Contingency	-	-	1,460,375	-	-		
925-925-80026	Res For Debt Service	-	-	341,631	-	2,500,059		
	<b>Exp.-Contingencies Totals</b>	<b>-</b>	<b>-</b>	<b>1,802,006</b>	<b>-</b>	<b>2,500,059</b>	<b>-</b>	<b>-</b>
E6	Exp.-Debt Service							
925-930-95100	Bond Principal-LebanonUR10	355,000	370,000	380,000	380,000	-		
925-930-95108	Principal SPWF-BO5003	2,638,245	141,311	122,163	122,163	128,077		
925-930-95200	Bond Interest-LebanonUR10	36,515	25,510	13,300	13,300	-		
925-930-95208	Interest SPWF-BO5003	146,414	83,275	102,981	102,981	98,067		
925-930-95700	Debt Fees	24,982	-	-	-	-		
925-930-95705	Debt Payments to City of Lebanon	-	-	-	-	1,267,823		
	<b>Exp.-Debt Service Totals</b>	<b>3,201,156</b>	<b>620,096</b>	<b>618,444</b>	<b>618,444</b>	<b>1,493,967</b>	<b>-</b>	<b>-</b>
	<b>NORTHWEST URBAN RENEWAL Totals</b>	<b>4,198,088</b>	<b>1,663,898</b>	<b>3,496,097</b>	<b>1,722,229</b>	<b>3,994,026</b>	<b>-</b>	<b>-</b>
	<b>Fund Revenue Sub Totals:</b>	<b>5,987,735</b>	<b>3,632,035</b>	<b>3,496,097</b>	<b>3,647,687</b>	<b>3,994,026</b>	<b>-</b>	<b>-</b>
	<b>Fund Expense Sub Totals:</b>	<b>4,198,088</b>	<b>1,663,898</b>	<b>3,496,097</b>	<b>1,722,229</b>	<b>3,994,026</b>	<b>-</b>	<b>-</b>
	<b>Fund 925 Sub Totals:</b>	<b>1,789,647</b>	<b>1,968,137</b>	<b>-</b>	<b>1,925,458</b>	<b>-</b>	<b>-</b>	<b>-</b>

# **Urban Renewal District**

## **Cheadle Lake Urban Renewal District-935**

### **Purpose**

The Cheadle Lake Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD. In 2000, the City established the Cheadle Lake Urban Renewal District. The purpose of the district is to provide for development of infrastructure to serve a blighted area of Lebanon generally located North of Cheadle Lake.

### **Debt Service**

In FY2016/17 \$4,000,000 of debt was issued in support of the Airport Road extension, Russell drive, water treatment plant and porter park projects.

### **FY2020-2021 Objective**

The objective of the Cheadle Lake Urban Renewal District (URD) is to provide an accounting for funds collected from URD, make payments on all authorized debt issues and accomplish projects as listed in the URD master plan.

### **FY2020-2021 Staffing**

Minimal staffing is allocated to this fund to accomplish the objectives.

Note: Employee salary and benefits are budgeted in their home department for better transparency of total personnel cost, there is a budgeted transfer to cover the compensation cost based on the FTE's allocated to this fund.

## City of Lebanon, OR

### Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
Fund	CHEADLE LAKE URD							
Dept	BALANCE SHEET/REV							
R1	Rev.-Taxes & Assess							
935-000-47010	Current Property Taxes	355,658	392,391	383,800	400,564	405,000		
935-000-47020	Delinquent Prop Taxes	10,965	17,474	10,597	7,500	3,000		
935-000-48101	Interest On Taxes	1,939	1,913	-	-	-		
	<b>Rev.-Taxes &amp; Assess Totals</b>	<b>368,562</b>	<b>411,778</b>	<b>394,397</b>	<b>408,064</b>	<b>408,000</b>	-	-
R6	Rev.-Miscellaneous							
935-000-48100	Interest On Investment	18,515	13,066	1,500	1,700	1,500		
	<b>Rev.-Miscellaneous Totals</b>	<b>18,515</b>	<b>13,066</b>	<b>1,500</b>	<b>1,700</b>	<b>1,500</b>	-	-
R8	Rev.-Other Sources							
935-000-49901	Beginning Balance	3,696,061	991,305	285,694	445,741	219,000		
	<b>Rev.-Other Sources Totals</b>	<b>3,696,061</b>	<b>991,305</b>	<b>285,694</b>	<b>445,741</b>	<b>219,000</b>	-	-
	<b>Revenue Sub Totals:</b>	<b>4,083,138</b>	<b>1,416,149</b>	<b>681,591</b>	<b>855,505</b>	<b>628,500</b>	-	-

## City of Lebanon, OR

### Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
Dept	CHEADLE LAKE URD							
E2	Exp.-Materials & Services							
935-935-61130	Contract Services	-	-	-	-	171,057		
	<b>Exp.-Materials &amp; Services Totals</b>	-	-	-	-	<b>171,057</b>	-	-
E3	Exp.-Capital Outlay							
935-935-72300	Improvements	28,630	3,606	161,591	110,787	90,000		
935-935-72301	Improvements - Bond Proceeds	2,590,470	487,906	-	50,804	-		
	<b>Exp.-Capital Outlay Totals</b>	<b>2,619,100</b>	<b>491,512</b>	<b>161,591</b>	<b>161,591</b>	<b>90,000</b>	-	-
E4	Exp.-Transfers Out							
935-935-90010	To General Fund	11,645	11,647	16,208	16,208	-		
935-935-90011	To General Fund-Sal/Ben	122,114	115,405	109,463	109,463	-		
935-935-90028	To Custodial & Bldg Maint	227	-	-	-	-		
	<b>Exp.-Transfers Out Totals</b>	<b>133,986</b>	<b>127,052</b>	<b>125,671</b>	<b>125,671</b>	-	-	-
E5	Exp.-Contingencies							
935-935-80005	Operating Contingency	-	-	42,484	-	15,143		
	<b>Exp.-Contingencies Totals</b>	-	-	<b>42,484</b>	-	<b>15,143</b>	-	-
E6	Exp.-Debt Service							
935-935-95501	Loan Princ	225,541	236,439	243,248	243,248	250,300		
935-935-95601	Loan Int	126,304	115,407	108,597	108,597	102,000		
	<b>Exp.-Debt Service Totals</b>	<b>351,845</b>	<b>351,846</b>	<b>351,845</b>	<b>351,845</b>	<b>352,300</b>	-	-
	<b>CHEADLE LAKE URD Totals</b>	<b>3,104,931</b>	<b>970,410</b>	<b>681,591</b>	<b>639,107</b>	<b>628,500</b>	-	-
	<b>Fund Revenue Sub Totals:</b>	<b>4,083,138</b>	<b>1,416,149</b>	<b>681,591</b>	<b>855,505</b>	<b>628,500</b>	-	-
	<b>Fund Expense Sub Totals:</b>	<b>3,104,931</b>	<b>970,410</b>	<b>681,591</b>	<b>639,107</b>	<b>628,500</b>	-	-
	<b>Fund 935 Sub Totals:</b>	<b>978,207</b>	<b>445,739</b>	<b>-</b>	<b>216,398</b>	<b>-</b>	<b>-</b>	<b>-</b>

# **Urban Renewal District**

## **North Gateway Urban Renewal District-940**

### **Purpose**

The North Gateway Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD. In September 2008, the City established the North Gateway Urban Renewal District.

Virtually all of the budgeted revenues, and expenses, relate to the Samaritan Health Services (SHS) Campus Project. SHS will loan to the Urban Renewal District the funds necessary to complete the public infrastructure projects associated with the new medical college campus.

### **Debt Service**

Virtually all of the budgeted debt payments relate to the Samaritan Health Services (SHS) Campus Project. SHS will loan to the Urban Renewal District the funds necessary to complete the public infrastructure projects associated with the new medical college campus. Final debt service payment January 2030.

### **FY2020-2021 Objective**

The objective of the North Gateway Urban Renewal District (URD) is to provide an accounting for funds collected from URD, make payments on all authorized debt issues and accomplish projects as listed in the URD master plan.

## **FY2019-2020 Staffing**

Minimal staffing is allocated to this fund to accomplish the objectives.

Note: Employee salary and benefits are budgeted in their home department for better transparency of total personnel cost, there is a budgeted transfer to cover the compensation cost based on the FTE's allocated to this fund.

## City of Lebanon, OR

### Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
Fund	NORTH GATEWAY URD							
Dept								
R1	Rev.-Taxes & Assess							
940-000-47010	Current Property Taxes	802,490	813,301	813,404	862,221	862,221		
940-000-47020	Delinquent Prop Taxes	19,208	24,571	15,000	11,000	10,000		
940-000-48101	Interest On Taxes	4,376	3,963	-	-	-		
	<b>Rev.-Taxes &amp; Assess Totals</b>	<b>826,074</b>	<b>841,835</b>	<b>828,404</b>	<b>873,221</b>	<b>872,221</b>	-	-
R4	Rev.-Intergovernmental							
940-000-41050	State Grant Funds	-	-	-	-	-		
	<b>Rev.-Intergovernmental Totals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	-	-
R6	Rev.-Miscellaneous							
940-000-48100	Interest On Investment	8,444	16,789	2,500	5,100	2,500		
	<b>Rev.-Miscellaneous Totals</b>	<b>8,444</b>	<b>16,789</b>	<b>2,500</b>	<b>5,100</b>	<b>2,500</b>	-	-
R8	Rev.-Other Sources							
940-000-49901	Beginning Balance	657,329	561,798	808,274	835,335	385,688		
	<b>Rev.-Other Sources Totals</b>	<b>657,329</b>	<b>561,798</b>	<b>808,274</b>	<b>835,335</b>	<b>385,688</b>	-	-
<b>Revenue Sub Totals:</b>		<b>1,491,847</b>	<b>1,420,422</b>	<b>1,639,178</b>	<b>1,713,656</b>	<b>1,260,409</b>	-	-

## City of Lebanon, OR

### Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
Dept	NORTH GATEWAY URD							
E2	Exp.-Materials & Services							
940-940-61130	Contract Services	-	-	-		536,275		
	<b>Exp.-Materials &amp; Services Totals</b>	-	-	-	-	536,275	-	-
E3	Exp.-Capital Outlay							
940-940-72301	Improvements (Eng)	-	-	-	-	15,000		
	<b>Exp.-Capital Outlay Totals</b>	-	-	-	-	15,000	-	-
E4	Exp.-Transfers Out							
940-940-90010	To General Fund	14,177	14,056	18,686	18,686	-		
940-940-90011	To General Fund-Sal/Ben	122,920	120,714	132,367	132,367	-		
940-940-90020	To Water - 430	-	-	2,300	2,300	-		
940-940-90027	To Info System Service	4,500	-	-	-	-		
940-940-90070	To Buliding-527	-	-	28,843	28,843	-		
940-940-90145	To SDC-Drainge	51,865	-	-	-	-		
940-940-90147	To SDC-Parks	22,772	22,772	439,545	439,545	-		
940-940-90149	To SDC-Wastewater	408,475	-	17,911	17,911	-		
940-940-90150	To SDC-Streets	-	-	3,151	3,151	-		
940-940-90151	To SDC-Streets Impr	27,544	27,544	462,375	462,375	-		
940-940-90152	To SDC-Water	57,350	-	14,870	14,870	-		
940-940-90153	To SDC-Streets-883	-	-	6,168	6,168	-		
940-940-90154	To SDC-Water-893	-	-	85	85	-		
	<b>Exp.-Transfers Out Totals</b>	<b>709,603</b>	<b>185,086</b>	<b>1,126,301</b>	<b>1,126,301</b>	-	-	-
E5	Exp.-Contingencies							
940-940-80030	Reserve for Future Expenditure	-	-	191,344	-	500,000		
	<b>Exp.-Contingencies Totals</b>	-	-	<b>191,344</b>	-	<b>500,000</b>	-	-

## City of Lebanon, OR Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
E6	Exp.-Debt Service							
940-940-95501	Loan Princ	142,581	326,956	218,552	142,581	150,000		
940-940-95601	Loan Int	79,131	73,044	102,981	59,086	59,134		
940-940-95550	SDC Fee							
	<b>Exp.-Debt Service Totals</b>	<b>221,712</b>	<b>400,000</b>	<b>321,533</b>	<b>201,667</b>	<b>209,134</b>	-	-
	<b>NORTH GATEWAY URD Totals</b>	<b>931,315</b>	<b>585,086</b>	<b>1,639,178</b>	<b>1,327,968</b>	<b>1,260,409</b>	-	-
	<b>Fund Revenue Sub Totals:</b>	<b>1,491,847</b>	<b>1,420,422</b>	<b>1,639,178</b>	<b>1,713,656</b>	<b>1,260,409</b>	-	-
	<b>Fund Expense Sub Totals:</b>	<b>931,315</b>	<b>585,086</b>	<b>1,639,178</b>	<b>1,327,968</b>	<b>1,260,409</b>	-	-
	<b>Fund 940 Sub Totals:</b>	<b>560,532</b>	<b>835,336</b>	-	<b>385,688</b>	-	-	-

# **Urban Renewal District**

## **Downtown Urban Renewal District-945**

### **Purpose**

The Downtown Urban Renewal District (URD) provides the budget authority for administration of the funds collected from the URD. In November 2018, the City established the Downtown Urban Renewal District.

As part of the *Lebanon 2040 Vision and Community Strategic Action Plan*, the Downtown Urban Renewal District was established to help revitalize downtown Lebanon. The four goals of the district are Economy, Downtown Improvements, Parks Improvements and Transportation Improvements

### **FY2020-2021 Objective**

The objective of the Downtown Urban Renewal District (URD) is to provide an accounting for funds collected from the URD and accomplish projects as listed in the URD master plan.

### **FY2020-2021 Staffing**

No staffing is allocated to this fund to accomplish the objectives.

## City of Lebanon, OR Budget Report FY 2020-21

Account Number	Description	2018 Actual	2019 Actual	2020 Budget	2020 Estimated	2021 Proposed	2021 Approved	2021 Adopted
Fund	DOWNTOWN URD							
Dept	BALANCE SHEET/REV							
R1	Rev.-Taxes & Assess							
945-000-47010	Current Property Taxes	-	-	1,000	1,250	2,000		
	<b>Rev.-Taxes &amp; Assess Totals</b>	-	-	<b>1,000</b>	<b>1,250</b>	<b>2,000</b>	-	-
R8	Rev.-Other Sources							
945-000-49901	Beginning Balance	-	-	-	-	1,250		
	<b>Rev.-Other Sources Totals</b>	-	-	-	-	<b>1,250</b>	-	-
	<b>Revenue Sub Totals:</b>	-	-	<b>1,000</b>	<b>1,250</b>	<b>3,250</b>	-	-
Dept	DOWNTOWN URD							
E2	Exp.-Materials & Services							
945-945-61130	Contract Services	-	-	1,000	-	3,250		
	<b>Exp.-Materials &amp; Services Totals</b>	-	-	<b>1,000</b>	-	<b>3,250</b>	-	-
	<b>DOWNTOWN URD Totals</b>	-	-	<b>1,000</b>	-	<b>3,250</b>	-	-
	<b>Fund Revenue Sub Totals:</b>	-	-	<b>1,000</b>	<b>1,250</b>	<b>3,250</b>	-	-
	<b>Fund Expense Sub Totals:</b>	-	-	<b>1,000</b>	-	<b>3,250</b>	-	-
	<b>Fund 945 Sub Totals:</b>	-	-	-	<b>1,250</b>	-	-	-

**PROGRAM EXPENDITURE DETAIL SHEET**

FUND: 925 - NW URBAN RENEWAL

DEPARTMENT: 925 - NORTHWEST LEBANON URBAN RENEWAL DISTRICT

DEPARTMENT: 930 - NW URD DEBT SERVICE

<b><u>SUB-LINE</u></b>	<b><u>LINE</u></b>
<b><u>ITEM TOTAL</u></b>	<b><u>TOTAL</u></b>

DEPARTMENT: 925 - NORTHWEST LEBANON URBAN RENEWAL DISTRICT

**CONTINGENCIES**

<b>80026 RES FOR DEBT SERVICES</b>	2,500,059	<b>2,500,059</b>
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DEPARTMENT: 930 - NW LEBANON URBAN RENEWAL DISTRICT BONDS

**SPWF B05003 DEBT SERVICE**

<b>95108</b> Principal	128,077	
<b>95208</b> Interest	98,067	
<b>95705</b> Principal & Interest City of Lebanon	1,267,823	<b>1,493,967</b>

**PROGRAM EXPENDITURE DETAIL SHEET**

FUND: 935 - CHEADLE URBAN RENEWAL  
DEPARTMENT: CHEADLE LAKE URBAN RENEWAL DISTRICT

	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
<b><u>MATERIALS &amp; SERVICES</u></b>		
61130 CONTRACT SERVICES-City of Lebanon Admin	171,057	<b>171,057</b>
 <b><u>CAPITAL OUTLAY</u></b>		
72301 IMPROVEMENTS (ENG)		
Drainage Master Plan	22,000	
Eligible URD Improvement Projects	68,000	
		<b>90,000</b>
 <b><u>DEBT SERVICE:</u></b>		
<b>2017 DEBT SERVICE</b>		
95501 Principal	250,300	
95601 Interest	102,000	<b>352,300</b>
 <b><u>CONTINGENCIES</u></b>		
80005 OPERATING CONTINGENCY	15,143	<b>15,143</b>

**PROGRAM EXPENDITURE DETAIL SHEET**

**FUND: 940 - URBAN RENEWAL**  
**DEPARTMENT: 940 - NORTH GATEWAY URD**

	<b><u>SUB-LINE</u></b>	<b><u>LINE</u></b>
	<b><u>ITEM TOTAL</u></b>	<b><u>TOTAL</u></b>
<b><u>MATERIALS &amp; SERVICES</u></b>		
<b>61130 CONTRACT SERVICES</b>		
City of Lebanon Admin	222,630	
City of Lebanon SDC Fees	313,645	<b>536,275</b>
<b><u>CAPITAL OUTLAY</u></b>		
<b>72301 IMPROVEMENTS (ENG)</b>		
Drainage Master Plan	15,000	<b>15,000</b>
<b><u>CONTINGENCIES</u></b>		
<b>80030 Reserved for Future Expenditures-Traffic Signal</b>	500,000	<b>500,000</b>
<b><u>DEBT SERVICE:</u></b>		
<b>SHS Economic Agreement</b>		
<b>95501</b> Principal	150,000	
<b>95601</b> Interest	59,134	<b>209,134</b>

**PROGRAM EXPENDITURE DETAIL SHEET**

**FUND: 945 - URBAN RENEWAL  
DEPARTMENT: 945 - DOWNTOWN URD**

	<b><u>SUB-LINE ITEM TOTAL</u></b>	<b><u>LINE TOTAL</u></b>
<b><u>MATERIALS &amp; SERVICES</u></b>		
<b>61130 Contract Services</b>	<b>3,250</b>	<b>3,250</b>